GOVERNMENT OF INDIA
MICRO,SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2830
ANSWERED ON:30.07.2014
IMPETUS TO YOUNG ENTREPRENEURS IN MSME
Patel Shri Prahlad Singh

Will the Minister of MICRO,SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Government has launched/proposes to launch a scheme to give impetus to the young entrepreneurs in the medium and small scale industries;

(b) if so, the details of amount provided under the scheme during each of the last three years and the current year and the date from which these incentive schemes are being run;

(c) the number of young entrepreneurs benefited as a result of this impetus;

(d) the loans distributed so far under the scheme, institution-wise;

(e) whether any target has been fixed under the said entrepreneur promotion scheme and if so, the details thereof; and

(f) whether collateral security is also charged from the young entrepreneurs along with the amount under promotion scheme and if so the details thereof?

Answer

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI KALRAJ MISHRA)

(a): Yes, Madam. In addition to the Prime Minister Employment Generation Programme targeting micro enterprises, the Credit Guarantee Fund Scheme for Micro and Small enterprises is the major scheme launched by the Government to give impetus to the young entrepreneurs in the micro and small scale industries. Under the scheme, credit is made available to micro and small enterprises for loans up to Rs. 100 lakh without collateral/ third party guarantees.

(b): The scheme was launched in FY2000-01. The details of contribution made by the Government and Small Industries Development Bank of India (SIDBI) under the scheme, during each of the last three years and the current year are given below:

Rs. in crore

Year	Government contribution	SIDBI's contribution
2011-12	1	1.225
2012-13	35	7.775
2013-14	74.99	18.7475
2014-15#	To be released	To be released

(c): Since inception of the scheme till June 30, 2014, total 15,47,323 number of proposals have been approved.

(d): The cumulative guarantee provided under the scheme till June, 2014 is Rs. 76845.80 crore and the institution-wise details is given at Annexure.

(e): Ministry of Micro, Small and Medium Enterprises has fixed a target of Rs. 18,000 crore as amount to be approved with guarantee cover under Credit Guarantee Scheme in the year 2014-15.

(f): The loan is provided without collateral/ third party guarantees.